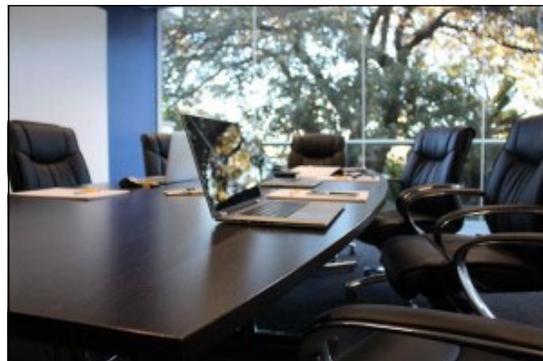




Directors & Officers Liability

There is a big misconception that private companies don't need Directors & Officers (D&O) Liability insurance because they are not publicly traded, so there is no exposure. But the fact is that private companies have just as much, if not MORE exposure to a management liability claim as a public company. Because directors and officers of private companies are usually involved in the day-to-day administration and operation of the company, they are vulnerable to lawsuits from employees, vendors, creditors and government regulators... **putting their assets at risk!**



Why do Private and Non-Profit companies need D&O Insurance?

- To protect the personal assets of directors and officers, as well as the assets of their spouses and estates.
- To protect the income statement and balance sheet of the company.
- To attract and retain qualified outside directors.

Here are a few reasons why private companies should consider Directors & Officers Insurance:

- Emerging or New risk: private companies face the same emerging risk as public companies.
- Regulatory Exposure: Just like public organizations, private companies are subject to government regulation and oversight.
- Bankruptcy: Directors and officers never like to think that their company may face bankruptcy. Creditors, vendors and customers can sue the directors and officers and a D&O policy can assist in protecting their personal assets.
- Shareholder Lawsuits: Many private companies have shareholders or investors. If these shareholders become disgruntled due to perceived mismanagement or poor financials, they may file suit.
- Attracting New Directors: Have a D&O policy makes accepting board seats and joining a company more attractive.
- Mergers and Acquisitions: Whenever companies acquire or merge with another, there is significant exposure should the deal not close, or produce results as intended.

Getting an indication is easy. Provide us with the insured's name and address, annual revenues and assets, number of full / part time employees. That's it!

Call us for more information: 800-333-7226



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